



FRIDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35513.71	-377.81	-1.05%
Nifty 50	10672.25	-120.25	-1.11%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.78	-2.1
HDFCBANK	101.82	-1.78
ICICIBK	10.15	-2.96
INFY	9.47	-1.46
TATA MOTOR	11.71	-2.9
WIPRO	5.05	-1.17

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-973
DII's Eq (Provisional)	35
FIIs Index Future	-477
FIIs Index Options	1702
FIIs Stock Future	-913
FIIs Stock Options	140

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	70.3627
EURO	79.9208
YEN 100	65.8000
GBP	88.2756

TOP STORY

- **Reliance Communications** moved to Supreme Court against Government of India for not clearing spectrum sale to Reliance Jio. The apex court of India will hear the company's plea on Jan. 7.
- **Nestle India** said that as per their lawyers who appeared in Supreme Court, the apex court has agreed with the company's contention on Maggi ban case and has set aside both interim orders passed by National Consumer Disputes Redressal Commission, which was challenged by Nestle. In the press release it was also stated that the Supreme Court has directed that reports received from Central Food Technological Research Institute will be the basis for proceedings before the redressal commission.
- **Sun Pharma's** arm completed the acquisition of 100 percent stake in Japan based Pola Pharma. The share agreement for this transaction was done on Nov. 26.
- **Vascon Engineers** concluded sale of land in Gurgaon and Pune for Rs 50 crore. The management say that sale of these non-core assets will ensure adequate liquidity in the operations.
- **Torrent Power** appointed as Distribution Franchisee for distribution in three sub-divisions under Thane Urban Circle for 20 years. The circle has a customer base of 2.15 lakh and the company under the agreement will distribute electricity to consumers on behalf of Maharashtra State Electricity Distribution Company, and to upgrade infrastructure.
- **CESC Limited** appointed as Distribution Franchisee for Malegaon Municipal Corporation in Maharashtra by the state electricity distribution company.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	22686.22	-660.02	-2.83%
Nasdaq	6463.5	-202.43	-3.04%
Nikkei	19321.74	-693.03	-3.46%
HANG SENG INDEX	25179.369	115.01	0.46%
SGX NIFTY	10714.00	-6.00	0.05%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	46.95	-0.30%
NATURAL GAS	2.916	-0.98%
GOLD	1299.3	0.35%
SILVER	15.9	0.65%
COPPER	2.577	0.35%

WORLD EVENTS

USD : Average Hourly Earnings m/m
: Non-Farm Employment Change
: Unemployment Rate
: Fed Chair Powell Speaks

GBP : Net Lending to Individuals m/m

RESULTS TODAY

- NO IMP RESULTS



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 377.81 points or 1.05% to settle at 35,513.71, its lowest closing level since 24 December 2018. The index rose 108.14 points, or 0.30% at the day's high of 35,999.66. The index fell 415.95 points, or 1.16% at the day's low of 35,475.57.

The Nifty 50 index fell 120.25 points or 1.11% to settle at 10,672.25, its lowest closing level since 24 December 2018. The index rose 21.55 points, or 0.20% at the day's high of 10,814.05. The index fell 131.25 points, or 1.22% at the day's low of 10,661.25.

The S&P BSE Mid-Cap index fell 1.03%. The S&P BSE Small-Cap index declined 0.58%.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 957 shares rose and 1619 shares fell. A total of 150 shares were unchanged.

Nifty likely to trade in the range of 10460-10920

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10716	10618	10563	10465	10770	10869	10923
USDINR	70.145	69.950	69.830	69.635	70.265	70.460	70.580



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SHAILJA	ARVIND SHANTILAL SHAH	S	35,000	13.48
VIKASPROP	GOURAV	S	1,500,000	3.85
GFIL	MEHUL HASMUKH SHAH	B	28,800	58.00
KDL	NISHIL FINANCIAL ADVISORS LLP .	B	2,826	17.35
KEL	ECLEAR LEASING & FINANCE PRIVATE LIMITED	B	65,000	17.40

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	D K INVESTMENTS	BUY	102000	50.99
AMJUMBO	TEJAS HARSHADBHAI PATEL	BUY	10000	50.34
GSS	MARGI JIGNESHBHAI SHAH	SELL	265000	132.01
WABAG	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PENSION FUND GLOBA	BUY	331665	259.53
PGEL	JHAVERI TRADING AND INVESTMENT PVT LTD	BUY	155000	116.7

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Adani Power, Jet Airways
- **New in ban:** Jet Airways
- **Out of ban:** none

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	378	375	371	380	383	389
ASIAN PAINT	1388	1380	1371	1387	1395	1403
AXIS BANK	608	600	593	611	619	630
BAJAJ-AUTO	2701	2681	2661	2702	2723	2744
BAJAJ FINSV	6383	6317	6250	6398	6465	6547
BAJ FINANCE	2586	2558	2530	2603	2631	2676
BHARTIARTL	314	309	305	312	317	320
BPCL	353	349	345	352	355	358
CIPLA	512	509	505	515	518	524
COALINDIA	235	233	230	236	238	241
DRREDDY	2577	2556	2535	2585	2607	2636
EICHERMOT	20211	19895	19578	20467	20784	21356
GAIL	350	347	344	350	353	355
GRASIM	800	792	785	806	813	827
HCLTECH	948	942	936	951	957	966
HDFC	1937	1917	1897	1952	1972	2007
HDFC BANK	2112	2100	2089	2114	2126	2140
HEROMOTOCO	3015	2988	2961	3033	3060	3105
HINDALCO	209	206	203	211	214	219
HINDPETRO	248	246	243	250	252	257
HINDUNILVR	1788	1780	1771	1791	1800	1812
IBULHSGFIN	817	804	792	826	838	860
ICICI BANK	363	361	359	364	366	369
INDUSINDBK	1560	1551	1541	1565	1575	1590
INFRA TEL	272	266	260	270	275	279
INFY	669	663	656	670	676	684
IOC	133	131	129	134	136	139
ITC	279	277	275	280	282	284
JSWSTEEL	283	278	274	285	289	295
KOTAK BANK	1235	1225	1215	1238	1248	1261
LT	1395	1381	1367	1405	1419	1443
M&M	718	708	698	726	737	755
MARUTI	7204	7143	7082	7247	7307	7411
NTPC	143	142	140	145	146	149
ONGC	142	141	139	143	145	147
POWERGRID	193	192	190	193	195	196
RELIANCE	1093	1084	1075	1099	1108	1124
SBIN	291	289	287	292	294	298
SUNPHARMA	436	432	428	438	442	448
TATAMOTORS	166	164	162	167	169	172
TATASTEEL	481	477	472	485	490	498
TCS	1900	1880	1861	1913	1932	1965
TECHM	691	679	667	698	710	728
TITAN	931	924	918	935	941	952
ULTRACEMCO	3900	3846	3791	3930	3985	4069
UPL	747	741	736	750	755	763
VEDL	188	185	183	190	193	198
WIPRO	326	323	321	326	328	330
YES BANK	184	183	182	185	186	187
ZEEL	461	455	449	464	470	479



NSE CIRCULARS

NSE Circular : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. JAN 04, 2019

NSE Circular : Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. JAN 04, 2019

NSE Circular: CDS - MONTHLY SETTLEMENT SCHEDULE FOR FEBRUARY 2019 (pdf)W.e.f. JAN 04, 2019

NSE Circular: FILE FORMAT FOR CONTRACT REPORTS (pdf)W.e.f. JAN 04, 2019

NSE Circular: Listing of further issues of Equitas Holdings Limited, ICICI Bank Limited, Khadim India Limited, MT Educare Limited and Wipro Limited (pdf) (zip)W.e.f. JAN 04, 2019

NSE Circular: Public Issue of Secured redeemable non-convertible debentures by M/s Shriram Transport Finance Company Limited (pdf)W.e.f. JAN 04, 2019

NSE Circular: Suspension of trading in units - on account of redemption - Aditya Birla Sun Life AMC Limited, DHFL Pramerica Asset Managers Private Limited, HDFC Asset Management Company Limited (pdf)W.e.f. JAN 04, 2019

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1257/\$1230 & Resistance = \$1314/\$1341.**
- **Crude oil range (WTI)->\$41 to \$51.**
- **U.S. Stocks Tumble, Treasuries Rally on Apple, ISM: Markets Wrap:** - U.S. stocks slumped after Apple Inc. added to global growth concerns with a cut in its sales outlook and a reading on American manufacturing fell short of estimates. The yen remained stronger after wild moves in the currency markets overnight.
- **Yen soars as investors seek safety on China growth fears:** -The yen surged on Thursday as investors scrambled into the perceived safety of the Japanese currency after a shock revenue warning from Apple exacerbated concerns about a Chinese and global economic slowdown. The yen at one point was 4.4 percent stronger versus the dollar after a flurry of automated orders triggered a "flash crash" in thin Asian markets. It later stabilized but the yen remains on course for its biggest one-day rise in 20 months.
- **Trump says U.S. doing well in various trade negotiations:** - President Donald Trump on Thursday repeated his positive view of trade negotiations, saying that the United States is doing well in current deal making talks but providing no details.
- **Gold Prices Gain, Trades Near 6-Month High:** - Gold prices edged up and traded near a more than six-month high on Thursday in Asia amid concerns on a global economic slowdown and volatility in stock markets.
- **Oil prices rebound, helped by weak dollar, Saudi supply cuts:** - Oil prices rebounded on Thursday after an early slide, helped by dollar weakness and signs of output cuts by the world's top crude exporter Saudi Arabia that eased

TRENDS & OUTLOOK – DATE: 04-JAN- 2019

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	31120	31419	31770	32020	32369
SILVER (Mar)	37245	38100	39340	40399	41245

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	386	393	402	411	418
ZINC (Jan)	161.55	164.10	168.25	172.60	175.75
LEAD (Jan)	130.30	133.25	137.40	140.75	143.95
NICKEL (Jan)	711	732	755	779	795

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (JAN)	3000	3110	3260	3390	3475
NATURAL GAS (JAN)	189	196	207	216	227

DATA TALKS : TODAY'S ECONOMIC DATA :

Caixin Services PMI of China, Average Hourly Earnings m/m, Non-Farm Employment Change, Unemployment Rate, Final Services PMI, Fed Chair Powell Speaks, FOMC Member Bostic Speaks, Natural Gas Storage, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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